

Shilpa Medicare Limited

Corporate & Admin Office:

"Shilpa House", # 12-6-214/A-1, Hyderabad Road,
Raichur – 584 135, Karnataka, India
Tel: +91-8532-238704, Fax: +91-8532-238876
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CIN: L85110KA1987PLC008739

Date: 24 September 2024

To
The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

To
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Ref. - SCRIP CODE & ID: 530549, SHILPAMED

Dear Sir/Madam,

Sub: Disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

With respect to the above-mentioned subject please find the enclosed disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 received from Mr. Vishnukant Chaturbhuj Bhutada, Mr. Om Prakash Inani (Promoter of the Company) Mr. Deepak Kumar Innani, Ms. Dharmavati Bhutada, Mr. Brijgopal Innani, Mr. Ramakant Innani encumbrance (members of the Promoter Group) on encumbrance (Pledge) of 34,25,000 shares of the Company.

Also attached herewith the disclosure pursuant to SEBI Circular dated 07 August 2019 bearing no SEBI/HO/CFD/DCR1/CIR/P/2019/90 with respect to disclosure of reasons for encumbrance by the promoter of listed entity.

Kindly take the same on record.

Thanking you,

For and on behalf of
Members of Promoter Group of Shilpa Medicare Limited

Mr. Ramakant Innani

ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	SHILPA MEDICARE LIMITED
Names of the stock exchanges where the shares of the target company are listed	BOMBAY STOCK EXCHANGE NATIONAL STOCK EXCHANGE
Date of reporting	24 th SEPTEMBER, 2024
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Vishnukant Chaturbhuj Bhutada Om Prakash Inani Deepak Kumar Innani Dharmavati Bhutada Brijgopal Innani Ramakant Innani

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Vishnukant Chaturbhuj Bhutada	63,65,610	6.51%			Creation	23.09.2024	Pledge	Collateral for Self Loan	10,00,000	1.02%	Bajaj Finance Limited	10,00,000	1.02%

Innani													
Suraj Kumar Innani	3980695	4.07%			-	-	-	-	-	-	-	-	-
Keerti Innani	155021	0.16%			-	-	-	-	-	-	-	-	-
Priya Innani	180696	0.18%			-	-	-	-	-	-	-	-	-
Keshav Bhutada	2000000	2.05%			-	-	-	-	-	-	-	-	-
Madhav Vishnukant Bhutada	2000000	2.05%			-	-	-	-	-	-	-	-	-
Namrata Bhutada	22500	0.02%			-	-	-	-	-	-	-	-	-
Sagar Innani	1000000	1.02%			-	-	-	-	-	-	-	-	-

Vishnukant Chaturbhuj Bhutada

Om Prakash Inani

Deepak Kumar Inani

Dharmavathi Bhutada

Brijgopal Inani

Ramakant Innani

Place: Raichur

Date: 24 September 2024

Annexure - II
Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Shilpa Medicare Limited
Name of the recognized stock exchanges where the shares of the company are listed	Bombay Stock Exchange National Stock Exchange
Name of the promoter(s) / PACs whose shares have been encumbered	Vishnukant Chaturbhuj Bhutada Om Prakash Inani Deepak Kumar Innani Dharmavathi Bhutada Brijgopal Innani Ramakant Innani
Total promoter shareholding in the listed company	4,34,09,715- 44.39%
Encumbered shares as a % of promoter shareholding	34,25,000 – 7.89%
Whether encumbered share is 50% or more of promoter shareholding	No
Whether encumbered share is 20% or more of total share capital	No

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 Vishnukant Chaturbhuj Bhutada (Date of creation of encumbrance: 23.09.2024)	Encumbrance 2 Om Prakash Inani (Date of creation of encumbrance: 23.09.2024)	Encumbrance 3 Deepak Kumar Innani (Date of creation of encumbrance: 23.09.2024)	Encumbrance 4 Dharmavathi Bhutada (Date of creation of encumbrance: 23.09.2024)	Encumbrance 5 Brijgopal Innani (Date of creation of encumbrance: 23.09.2024)	Encumbrance 6 Ramakant Innani (Date of creation of encumbrance: 23.09.2024)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered	No. of shares: 10,00,000 % of total share capital: 1.02%	No. of shares: 2,00,000 % of total share capital: 0.20%	No. of shares: 6,75,000 % of total share capital: 0.69%	No. of shares: 6,75,000 % of total share capital: 0.69%	No. of shares: 2,00,000 % of total share capital: 0.20%	No. of shares: 6,75,000 % of total share capital: 0.69%

Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Bajaj Finance Limited	Bajaj Finance Limited	Bajaj Finance Limited	Bajaj Finance Limited	Bajaj Finance Limited	Bajaj Finance Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC
	Names of all other entities in the agreement	Listed company and its group companies (if any) – NA Other entities (if any) – NA	Listed company and its group companies (if any) – NA Other entities (if any) – NA	Listed company and its group companies (if any) – NA Other entities (if any) – NA	Listed company and its group companies (if any) – NA Other entities (if any) – NA	Listed company and its group companies (if any) – NA Other entities (if any) – NA	Listed company and its group companies (if any) – NA Other entities (if any) – NA
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO	NO	NO	NO	NO	NO
Security cover / asset cover	Value of Shares on the date of event/ agreement (A)	858	858	858	858	858	858

	Amount involved (against which shares have been encumbered) (B)	858000000	171600000	579150000	579150000	171600000	579150000
	Ratio of A/B	0.00001	0.000005	0.0000014	0.0000014	0.000005	0.0000014
End use of Money	Borrowed amount to be utilized for what purpose – Personal use by promoters and PACs For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	YES NO	YES NO	YES NO	YES NO	YES NO	YES NO

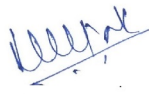
Signature of Authorised signatory



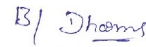
Vishnukant Chaturbhuj Bhutada



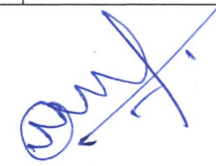
Om Prakash Inani



Deepak Kumar Inani



Dharmavathi Bhutada



Brijgopal Inani



Ramakant Inani

Place: Raichur

Date: 24 September 2024